

Chess History & Literature Society

Report on the Financial Statement for the year ended 31st December 2017

Income:

1. Membership Fees amounted to €4,558, up by €360 on the previous year.
2. There were 116 members who paid subscriptions plus another 42 senior, junior and institutional members.
3. The only other income was from book sales, €100 from a special sale by Karl Klittich and €14 others.
4. There is a substantial stock of books which is not represented on the Balance Sheet and efforts should be made to sell or dispose of these.

Expenditure:

5. Website maintenance paid to Wilfried Krebbers amounted to €600 compared with €1,006 in 2016.
6. Website hosting paid to Andreas Saremba was very similar to the previous year at €652.
7. A contribution of €1,500 was paid to Michael Negele towards the Paul Schmidt book project.
8. The other major expense in 2017 was €640 for a corporate logo design.

Summary

9. There was a surplus of Income over Expenditure for the year of €966 compared with a surplus in 2016 of €2,704.
10. This surplus has increased the funds of the Society to €8,204 at 31st December 2017.

Michael Clapham

19th June 2018